

1. Knowledge sharing and collaboration

OBJECTIVE

Encourage cooperation and collaboration through knowledge development, sharing and services

MEASURES

1.

Active repositories for technical precedents and subject matter experts

2.

Number of secondment and resource sharing opportunities initiated

3.

Number of active twinning arrangements

STRATEGIES	ACTIONS	COMPLETION DATE		
		19-20	20-21	21-22
Develop and maintain expertise in the various fields of public sector reporting and auditing	a Develop and maintain a central repository of technical precedents		✓	
	b Develop and maintain a central repository of subject matter experts	✓		
	c Develop a position statement for representation on external bodies and committees	✓		
	d Maintain a list of audit office representatives on external bodies and committees		✓	
Develop and support opportunities and resources that foster information sharing and effective communication among Members	a Facilitate exchange programs amongst audit office staff to maximise secondment and other resourcing opportunities	✓		
	b Through the establishment of subgroups and communities of practice, promote networks and information exchange opportunities to encourage collaboration, knowledge sharing and discussion on areas of mutual interest	✓		
	c Develop and maintain a responsive and user-friendly intranet as the hub for knowledge sharing and the central repository of ACAG information		✓	
	d Share audit methodologies and toolsets whilst recognising the independence of each jurisdiction to adopt their own methodology			✓
Strengthen collaboration and knowledge sharing amongst key partners	a Ensure partnerships and twinning arrangements are developed between participating ACAG and PASAI Members		✓	
	b In conjunction with PASAI, undertake a pilot to inform an ongoing mentoring program to support staff in developing offices and support PASAI's young leaders' program	✓		
	c Strengthen relationships with key stakeholders including the Heads of Treasuries and Heads of Treasury Accounting and Reporting Advisory Committee (HoTARAC) and the Financial Reporting Council (FRC)	✓		

2. Collective voice

OBJECTIVE

Identify and collectively respond to emerging issues on a national and international level

MEASURES

1. Number of responses to consultation papers

2. Number of requests to participate in research

3. Satisfaction with IMPACT Conference

STRATEGIES	ACTIONS	COMPLETION DATE		
		19-20	20-21	21-22
Influence and respond to the national and international agenda in relation to public sector accounting and auditing standards	a Through the Financial Reporting and Accounting Committee (FRAC) and the Auditing Standards Committee (ASC) maintain a coordinated approach to providing input into the development of public sector accounting and auditing standards	✓		
	b Influence and engage with the work program of the Australian Accounting Standards Board (AASB) and the Auditing and Assurance Standards Board (AUASB)	✓		
	c Provide support to Auditors-General and audit office employees on national and international standard setting Boards as appropriate		✓	
Provide a trusted and collective voice on areas of public sector auditing	a Continue to promote and increase public awareness of, the value of audit			✓
	b Explore research opportunities and leverage knowledge and insights of key stakeholders with a focus on developing thought leadership on emerging and trending topics		✓	
	c Explore the feasibility of undertaking a collaborative (cooperative) audit		✓	
	d Provide support in the planning and management of the IMPACT Conference in 2020 and 2022	✓		✓
	e Through the ASC, develop measures of audit quality and finalise a position paper on public sector audit quality		✓	

3. Capability development

OBJECTIVE

Support ACAG Members in developing capacity to maximise their value and benefits

MEASURES

1. Core competency framework

2. ACAG wide learning and development plan

3. Number of peer reviews undertaken

STRATEGIES	ACTIONS	COMPLETION DATE		
		19-20	20-21	21-22
Identify capability development challenges and opportunities in order to facilitate access to solutions	a Explore the development of a core competency framework for public sector auditor, including required key learning and development activities for each level	✓		
	b Build ACAG's learning and development capability to support the need for skill development in identified areas and to meet new challenges	✓		
Build enhanced capacity	a Support and promote peer-to-peer cooperation between ACAG Members in support of organisational capacity development (for example, peer and quality reviews)		✓	
	b Undertake a review of agreed measures to inform benchmarking between ACAG Members (review to include both macro benchmarking and Parliamentary and client surveys)		✓	
	c Through the ACAG intranet, provide a forum to encourage communities of practice to share issues of common interest			✓

4. Maximise the value of ACAG as an organisation

OBJECTIVE

Organise and govern ACAG in a way that promotes economical, efficient and effective working practices, timely decision making and effective governance practices, while maintaining due regard for jurisdictional independence.

MEASURES

1. Agreed three-year strategic plan

2. All sub groups have a Terms of Reference and annual work plan

3. Satisfaction with intranet

STRATEGIES	ACTIONS	COMPLETION DATE		
		19-20	20-21	21-22
Ensure ACAG is governed and structured appropriately	a Establish and approve a three-year strategic plan (2019-2022) with accompanying annual budget	✓		
	b Review the governance and legal structure of the organisation to ensure it remains appropriate to the operating needs of the organisation		✓	
	c Ensure that the proportional expense contribution funding model remains sustainable to support the implementation of the strategic plan		✓	
Manage and oversee ACAG's resources to carry out the tasks in the strategic plan	a Develop guidelines for the establishment of sub groups supported by the ACAG Secretariat and inform communities of practice	✓		
	b Ensure each sub-group produces an annual work plan and reports biannually to ACAG against this work plan		✓	
Ensure ACAG's organisational structure, outreach, communications and decision-making processes operate in an efficient and effective manner to the maximum benefit of ACAG Members	a Develop and maintain a responsive and user-friendly intranet as the hub for knowledge sharing and the central repository of ACAG information		✓	
	b Maintain and maximise the functionality of the ACAG external website			✓
	c Adopt a communication strategy that facilitates a continuous process of engagement that takes advantage of appropriate platforms			✓